



COMMUNITY FOUNDATION *OF SOUTH LAKE*

SERVE • CONNECT • GIVE



2021 IMPACT REPORT

RECORDS ARE MADE TO BE BROKEN

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A LETTER FROM THE PRESIDENT

On behalf of the board of directors and staff, I want to thank all our donors for helping the Foundation realize another successful year of philanthropic giving and grantmaking. The financial and operating strength of our community foundation was clearly evident this year through your generosity in gifting our foundation \$2,406,385, growing our foundation assets by 21% through the board's sound investment policy, and granting over \$631,406 to local non-profit organizations serving the needs in our community.

This year's annual report provides a summary of the impact the Foundation made in our community.

Personal gifts or donations to the Foundation make grantmaking possible and support causes that you select and personally cherish. Where do you see the needs in our community? Is it supporting the many services provided to youth, adults, health care, special needs, animal care or the arts? No matter the cause, our Foundation team has the expertise and knowledge to assist you in selecting and connecting to the organizations that align with your philanthropic desires.

This past year, the Foundation established a Community Partnership Program to welcome and bridge local businesses to the Foundation and community. Many of you have been fortunate and blessed with success in so many ways. I am continually amazed by the outpouring of donations made by our businesses in support of the Foundation and our efforts to make change in the community we serve. We will continue to connect with local business owners and leaders with local needs.

I hope you will contact Kathy Smith or Brittany Timmons this year to learn more about our community foundation, so we can fulfill your philanthropic interests and help you discover your passion for giving back to our community. Many of you grew up in our community, attended local schools, operated your business, established your career, volunteered, and retired in our wonderful South Lake Community. Please consider establishing a fund with your gift or donation that will support and improve the quality of life for future generations while providing a legacy of giving that will live on in your name for years to come.

I would like to extend a special thanks to The Live Well Foundation and the Morgridge Family Foundation for their generosity and ongoing support of the Foundation and South Lake community. I want to also thank Kathy, Brittany, Haleigh & Jamie for their dedication, commitment, and hard work in keeping the Foundation growing and helping us build a prosperous community for all.



Sincerely,

Michael Bucher

Michael Bucher, Board President

OUR MISSION:

Our mission is to serve our community through the connecting of resources and intentional philanthropic giving.



WHO WE ARE:



CFSLC serves South Lake County by providing community leadership in philanthropy and legacy giving; guiding and empowering donors to make informed decisions. Working with our local non-profits, we focus efforts on accomplishing sustainability through the connecting of resources, educational opportunities, and grant funding.

OUR CORE VALUES:

- Lead
- Connect
- Serve
- Sustainability
- Integrity



2021 LEADERSHIP

Executive Committee

Michael Bucher
Board President
United Southern Bank

Sandy Simmonds
Board Vice President
Sellstate Innovation Realty

Don Rose
Board Treasurer
Director of Finance (Retired)

Doni Keene
Board Secretary
President Keene Creative Ideas

Board Members

Lance Sewell
Immediate Past President
President of South Lake Hospital

Becky Elswick
Retired
Guardian Ad Litem

Michael Spartz
Financial Advisor
VP Moors & Cabot, Inc.

Mark Starcher
Evergreen Constr.,
President

Stephanie Mayuski
Lake County Public Schools

Michael G. Horton, P.A.
Attorney at Law

Wade Boyette, J.D.
BCN Law Firm

Matt Manzari
Inspirational Speaker

Dr. Reginald B. Riley,
Ph. D., M.S.W.
Director of Psychosocial Services
Cornerstone Hospice & Palliative Care Inc.

Paula Hoisington
Net Communications,
Senior Vice President,
Policy & Gov. Affairs

Staff



Kathy Smith
Executive Director



Brittany Timmons
Director of Community
Strategies & Initiatives



Haleigh Smith
Director of Finance



Jamie Black
Support Services Coordinator

A LIFE WELL LIVED

Larry Rescoe



Larry Rescoe, philanthropist, inventor, businessman and community leader, was welcomed through heaven's gates on December 9, 2021. Larry was dedicated to his community as a loyal board member, donor and fund holder. In 2010, Larry decided to open a Donor Advised Fund at the Community Foundation. From that time on Larry supported so many deserving nonprofit organizations in this community and beyond. In 2019, as a part of our Donor Appreciation celebration, Larry was chosen as Philanthropist of the Year. He accepted the recognition with humility, stating, "I am honored to receive this award. God commands us to give 10% of our income to help his work. I have given my time and money, knowing that I can't give enough. God has given me my talents for a reason-to help others." Larry liked using his Donor Advised Fund to do all his annual giving because of the ease and flexibility. Shortly before Larry's death, he decided to make a substantial gift to his fund and endow his fund, making it a permanent fund that will support his favorite charities in perpetuity. By taking these simple steps, Larry's Legacy of Giving will go on to impact our community FOREVER!

We dedicate this tribute to him, as we push forward inspired by the memories we made with him and the legacy he left behind. To know Larry Rescoe was truly a blessing. Thank you Larry, for your generous heart that was always ready to help another in need.

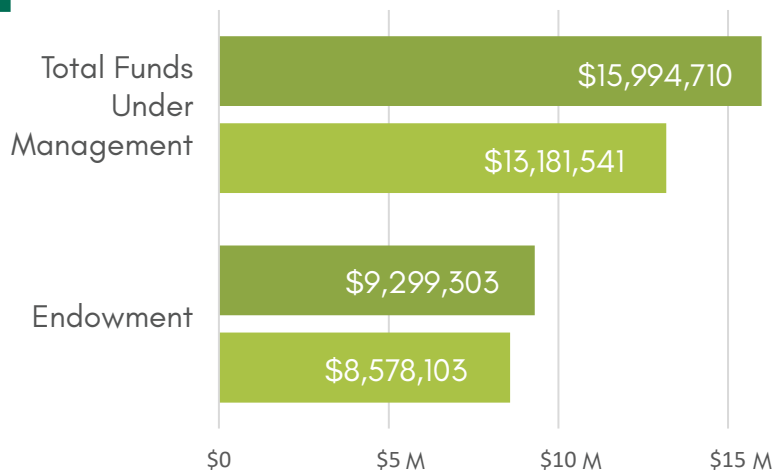
PERFORMANCE HIGHLIGHTS

Y E A R
26

2021: The Record Breaking Year!

The uncertainty of the last two years, left us facing a possible decrease in funding. Because of our donors and community partners, we collectively improved the odds and achieved a record-breaking year! We are thankful for all who have contributed to this year's success and the impact it made in our community.

Invested Asset Growth



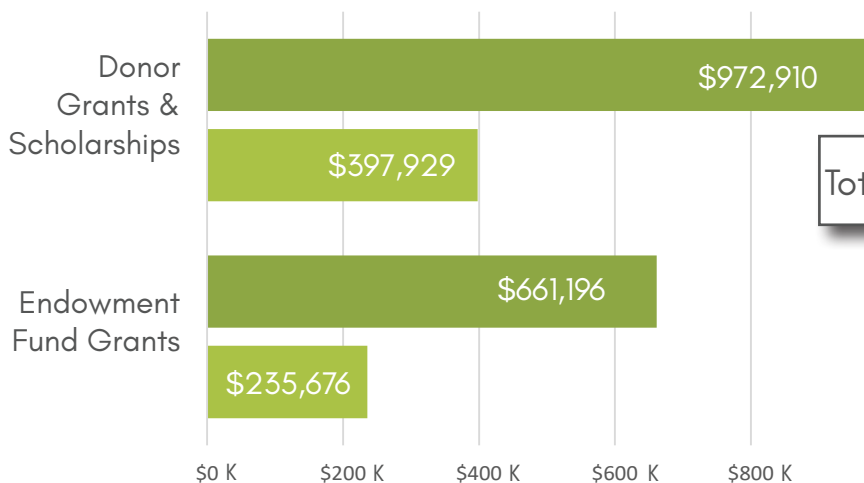
Donations Increased By:

\$1.8 M

Fundholder Grants Increased By:

\$575 K

Impact through Grants



Total Grants Increased By:

\$1 M

2021

2020

SERVE



Hands of Hope Community Center Summer and After School Programs

The Hands of Hope Community Center launched in June 2021. With a grant from the Foundation, they have been able to serve youth ranging from 12 to 17 years old with services that contribute to their long-term success. Programming includes mentorship, leadership training, goal setting, volunteering, tutoring, and health lifestyle coaching. The program for these students began in the summer and is continuing throughout the year. The knowledge and skills students acquired will last a lifetime. The impact of the program resulted in a continuation of services to serve more students. We look forward to watching the youth and future participants transform into successful adults!

IMPACT

15

teens completed
life changing
mentorship

27

teens received
tutoring



CONNECT

**Food Providers
South Lake**
Collaborative Grant



Food Providers of South Lake is a partnership between several local food pantries including Faith Neighborhood Center, Central Florida Hope Center, Well of Hope Food Bank, Hands of Hope America, and South Lake Community Ministries. Our foundation assisted the partnership with obtaining a \$545,448 grant from the Live Well Foundation to help further the mission of these organizations, increasing healthy food consumption and providing much needed case management for families in need. The collaboration between the food providers and local foundations is a testament to the power of unity. We are thankful to be a part of the solution that will serve families throughout South Lake forever.



IMPACT

2800

healthy meals
distributed

280+

families received
case management

GIVE



Find, Feed, & Restore Restore Lake

Find, Feed, & Restore is a housing program that assists families with children to provide a foundation for success. The organization offers programs that address homelessness avoidance, emergency housing solutions, and affordable housing options. This year, CFSLC was able to help fund the purchase of a piece of property through our endowment that will be home to the Restore Lake community. By making a grant of \$96,000 to Find, Feed, & Restore, we were able to assist their organization with purchasing property debt-free, enabling them to provide housing more efficiently and effectively. Our grant was made possible through the Foundation's endowment and connecting resources from the generous donations of our fundholders at the Foundation. We look forward to the continued impact Find, Feed, & Restore will have on our community!

IMPACT

28

**beds for
transitional shelter**

LOCAL

**domestic
violence shelter**



Award Winners

Philanthropist of the Year

Love Thy Neighbor Fund

The Love Thy Neighbor Fund, established in 2015 supplements the ongoing efforts of the Community Foundation in assisting neighbors who have experienced real life setbacks. The trustees of the fund choose to remain anonymous but expressed “that each year working with the CFSLC, our opportunities have increased to serve the community and witness lives rebalanced and redeemed. Partnering with the Community Foundation has provided us with the peace of mind regarding the stewardship of assets and gifts,” says the Love Thy Neighbor Trustee.



Non-Profit of the Year

Find, Feed, & Restore

Find, Feed & Restore was awarded the Nonprofit of the year because of their consistent growth & development in assisting with transitional housing in our South Lake community. A need that continues to grow. The organization has shown great diligence and success in Fundraising, Sustainability and Growth.



Volunteer of the Year

Otis Taylor

The Outstanding Volunteer of the Year was awarded to Otis Taylor, Executive Director of Give A Day Foundation. Otis moved to the area in 2011 and began making a difference in his new community immediately. Otis has a servant's heart and lives his belief in giving back by volunteering and organizing volunteers for all types of community events, assisting other nonprofits and mentoring the youth in South Lake.



Women's Giving Alliance

"STRONG WOMEN SUPPORTING STRONG WOMEN."





In 2014, ten founding women were passionate about making a difference and the Women's Giving Alliance was inaugurated at the Foundation. WGA is a collective giving circle where members contribute individually but make grants to non-profit organizations collectively. Each member represents a link in an ever-growing chain that enables the group to achieve far more together than a member could accomplish on their own. WGA's mission is to inspire women to be strategic philanthropists and to improve the lives of women and children in South Lake County.

Eight years in, eight grants have been awarded with \$202,210 in community impact. These women understood the power of endowment and in the groups inauguration, established an endowment fund to continue their giving. With over \$450,000 in this growing fund, women and children will be impacted FOREVER.

This year's grant recipients include:

Children's Home Society offers services to make homes safe for children through items such as safety gates, fire alarms, outlet plugs, and more.

Early Learning Coalition of Lake County's LENA Grow Program which specializes in professional development to help teachers in early childhood education programs achieve kindergarten readiness.

IMPACT

100

students pre-schoolers will
be kindergarten ready



SCHOLARSHIP FUNDS



The **CFSLC Scholarship Program** allows students to apply for several scholarships at once through a single application. In 2021, we awarded **37 student scholarships** totaling **\$ 57,425** through our scholarship funds.

Scholarship Funds

Clermont High School Alumni Scholarship Fund

Don Wickham Memorial Scholarship

Emma Keown Memorial Scholarship

Frank B. Farr Jr. Scholarship

Julian and Ruby Ann (Cherry) Rowe Scholarship

Project Scholars (Pig on the Pond) Scholarship

Shaw Buck Athletic Scholarship

South Lake Chamber of Commerce

South Lake Hospital Adoption Scholarship Fund



A BETTER WAY TO GIVE

What is a Donor-Advised Fund?

A donor-advised fund, or DAF, is a giving method. Donors can make a gift to the Foundation to create and contribute to a fund they utilize to make annual contributions to nonprofit organizations of their choice. **They can contribute to this fund as often as they would like.**

We work closely with our fundholders, understanding what their charity motivations are, as well as the charities that are close to their hearts. We consider it an honor to connect donors with nonprofits in our community that are making a difference on issues they care about.

In The Community Foundation of South Lake County's 2020-2021 fiscal year, **88 donor-advised fund grants** were made totaling **\$235,060!**

Join us in helping others by starting a fund!

Association of Fundraising Professionals

Alan Hays Leadership Fund

Asmann Family Fund

Back to School is Cool Legacy Fund

Becky Elswick Educational Fund

Boys & Girls Club Lake Sumter Fund

Clermont Minneola Lions Club Fund

Cooper Memorial Fund

Dahl Family Fund

DeStefano Family Scholarship Fund

E3 Family Solutions

Elswick Family Fund

Homer & Paulette Spring Scholarship Fund

Hospice of Lake & Sumter County

John & Virgene Family Foundation

Lew Burdette Caregiver Fund

LifeStream Behavioral Center Agency Flex

Lincoln Empowerment Fund

Love Thy Neighbor Fund

Mark & Terri Starcher Family Fund

Marilyn Gammon Smith Memorial Fund

McLean Family Fund

New Vision for Independence Agency Flex

Ray Goodgame Fund

Rester- Sams Family Fund

South Lake Hospital Agency Flex Fund

South Lake Hospital GEMS Fund

Steve J. & Marilyn L. Donnellon Fund



ENDOWMENTS

When you create a charitable fund through the Community Foundation, you have the opportunity to benefit the community with permanent funding. Your gift —**and all future earnings from your gift**—become a permanent source of community capital, helping do good work today and in the future.



Endowment funds can be created during your lifetime, or with gifts in your will. It carries on your family's name, and legacy, forever! As a donor, you will be provided with the fullest tax deductibility allowed by law, and special benefits for gifts of appreciated assets. Endowments grow in value over time, as a portion of the income is distributed to your chosen causes each year.

The remaining earnings are invested and continue to grow forever!

Existing Endowments held a the Foundation:

Community Foundation of South Lake's Endowment

Lucille Smith Fund: Habitat for Humanity Lake & Sumter

Feeding Lake County Fund

Friends of South Lake

Natural Disaster Fund

Womens' Giving Alliance

Rescoe Family Fund

A special thank you to the Live Well Foundation for the new
\$1,000,000 Health & Wellness Fund.

COMMUNITY PARTNERSHIP



In 2021,
Community Foundation of
South Lake launched our
**Community Partnership
Program!**

WE ARE BETTER TOGETHER!

Investing in our **Community Partnership Program** allows your business to contribute to local philanthropy on another level. We want to get to know your organization and its philanthropic interests to ensure that organizational goals are met while meeting the pressing needs in our community. Our **Community Partnership Program** offers several levels and types of investment to better suit your organization's philanthropic goals.

Join this year's committed partners:

Platinum Partners

**ORLANDO
HEALTH®**
South Lake Hospital

Silver Partners

Advent Health

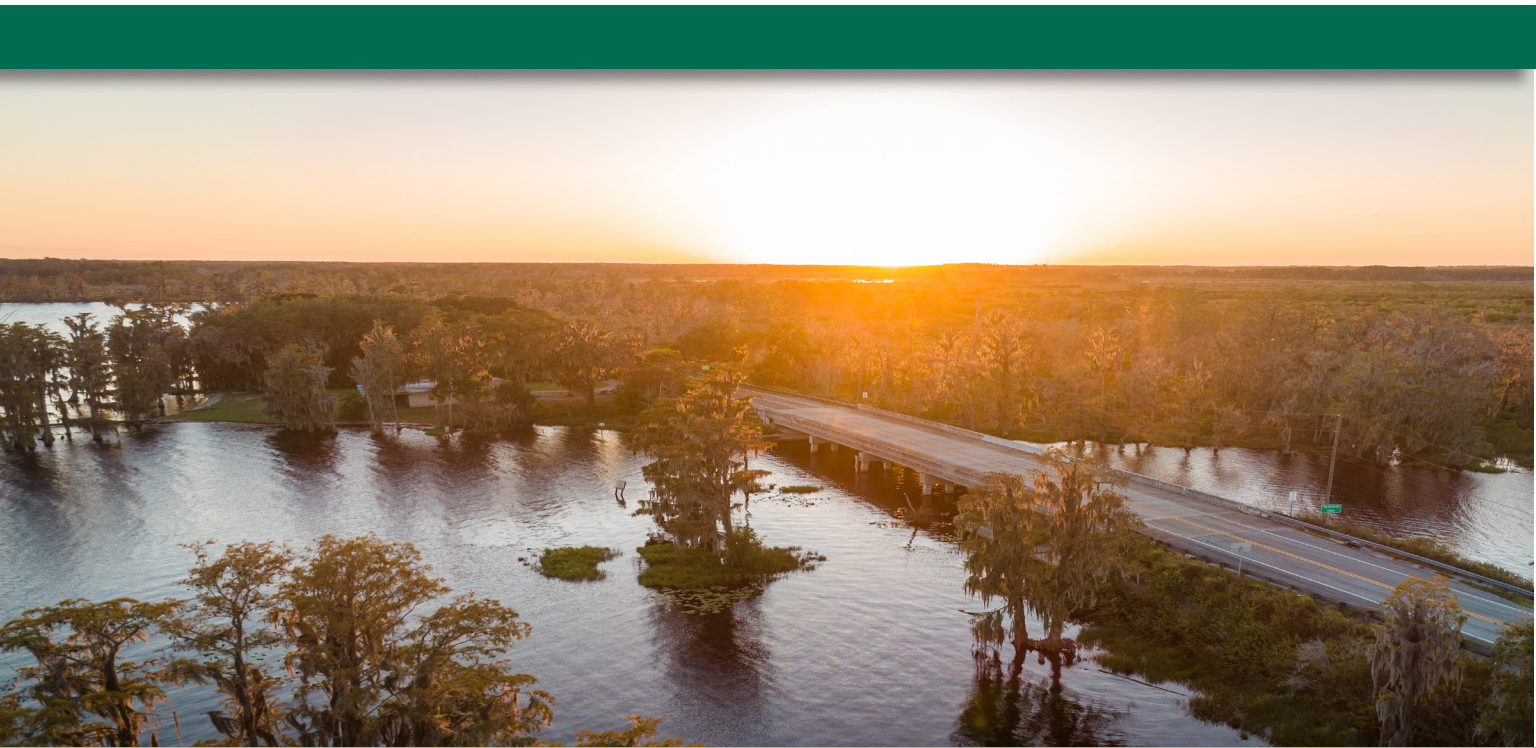
**Micki
BLACKBURN
REALTY**

**USB UNITED
SOUTHERN
BANK**

Bronze Partners

DAHL
FAMILY LAW GROUP
Where Family Matters

REASONS TO GIVE



- Receive a tax deduction. There's financial incentives for Americans to give generously to charity: when you donate to a public charity, you are able to take a charitable deduction.

- Planting a seed for growth. With a loyal and passionate community of recurring donors, nonprofit organizations can focus their time and resources on outreach to new supporters and partners.

- You can fuel your passion. Donating your time and finances to a cause that is near to your heart can fuel your passion for doing the things you love!

2021 FINANCIALS

STATEMENT OF FINANCIAL POSITION (September 30, 2021)

ASSETS

Cash + Invested Assets	\$16,439,677.86
Land	\$583,793.80
Building	\$854,124.38
Furniture + Equipment	\$57,198.82
Depreciation	-\$338,013.53
Other Assets	\$5,506.78

Total Assets **\$17,602,288.11**

LIABILITIES

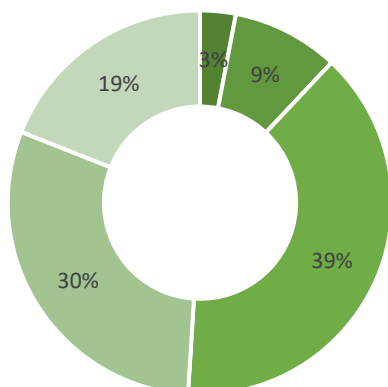
Agency Funds	\$712,830.84
Other Current Liabilities	\$24,306.86

EQUITY

Fund Balance (09/30/2020)	\$13,618,233.94
Change in Net Assets	\$3,246,916.97

Total Liabilities + Equities: **\$17,602,288.11**

Funding Breakdown



- Arts & Culture
- Education
- Health & Human Services
- Food
- Other (Religious and Nonprofit Operational Support)

Because of you, we are moving forward to a brighter future. Every gift you give is significant, and helps us transform charitable work for generations to come!

When you give your support, your gift creates a ripple effect that goes beyond your original intent. The Community Foundation of South Lake County is so grateful for your commitment. From our hearts, we say thank you for a record breaking year with record breaking impact!

THANK YOU!



Support us by following us on:



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