

25
YEARS



COMMUNITY
FOUNDATION
OF SOUTH LAKE

DECEMBER 2020 NEWSLETTER



Dear Friend of the Community Foundation,

The Staff and I want to wish our donors, the Nonprofit organizations and our Wealth Advisors the most wonderful holidays and good health! Thank you for partnering with us as we **SERVE** our community and continue to navigate the pandemic and all that it has done to affect our lives. By partnering with our donors and other organizations, the Community Foundation's giving **increased by an amazing 76% this year**, compared to last year (2019). The increase translates into direct impact, allowing us to **GIVE** more dollars to the nonprofit organizations providing the needed services and programs.

Additionally our generous fund holders (Donor Advised Funds, Field of Interest Funds, Scholarship Fund & Designated Funds) also increased their grantmaking by **20% over last years' giving**.

Our Year-End Giving Campaign began on "Giving Tuesday", December 1st. Followed by #12DaysOfGiving, highlighting organizations that reached the final stage for funding in our grant cycle, including some we were unable to fund. We want to communicate and **CONNECT** the needs in our community so that you can

continue to help us make this community the best it can be. It is truly our honor to work with the nonprofit organizations and help to support them and the important work they do everyday. Help us spread the news by following us on social media and "like" and "share" our posts!

TAX ADVANTAGES THROUGH THE CARES ACT

There's still time before the end of the year to take advantage of the changes in tax law that will only be in effect for 2020. The Tax Cuts and Jobs Act (TCJA) had capped the deduction for **cash contributions** to public charities at 60% of a taxpayer's adjusted gross income (AGI), but the **CARES Act raised that limit to public charities (other than donor-advised funds) to 100% for 2020.** (for those who still itemize on their taxes)

CONSIDER A GIFT OF STOCK (APPRECIATED ASSETS)

You may want to consider a gift of stock. By completing a stock transfer to the Community Foundation, it allows you to bypass capital gains tax and your entire gift will benefit the charity (for tax information, always contact your tax professional). To learn more about the issues facing our community, or have a deeper conversation about how you can make a difference, please contact me.

THANKFUL FOR YOU!

As we come to the close of a once-in-a-lifetime year, 2020, I hope that you will consider a year-end gift to the Community Foundation. We have been able to accomplish much more by partnering with you, our donors, whom we appreciate so very much. Unfortunately as the the pandemic continues to affect many families in adverse ways and the needs are still great. Through your support of the CFSLC we will renew our efforts to address the issues in our community. We are so thankful for each and every one of you, your gifts, and the trust you place with us, in accepting and directing your gifts to our community. As we enter the holiday season, we wish you and your family good health and safety as we welcome in the New Year.

Sincerely,



Kathy Smith
Executive Director
(407) 453-3031
kathy@cfslc.org

DONOR STORY

Watch this video of Ben & Susan McLean, one of our Donor Advised fund holders. Hear why they choose to partner with the Community Foundation of South Lake!

[WATCH VIDEO](#)

GOOD NEWS

CFSLC is now Guidestar Platinum! This is the highest level of recognition offered by GuideStar, the world's largest source of information on nonprofit organizations, and demonstrates accountability and excellence.



25 *for* 25



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Would you consider a gift to help us grow, thrive and stand ready to address the issues that we will confront in the years to come? In recognition of our 25th anniversary, please consider a gift of \$25, \$250, \$2500 or \$25,000 to support the ongoing work of the Community Foundation of South Lake.

[DONATE](#)



*Serving our community through the connecting of resources
and intentional philanthropic giving.*

LEARN MORE

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